



CARNEGIE FUND
FACT SHEET FOR INVESTORS

Transfer Agent

Carnegie Fund Management Company S.A.
5, Place de la Gare
PO Box 1141, L-1011 Luxembourg
Tel: +352 404030 1 Fax: +352 264878 610

How to invest

All investors must complete an application form, in full, which can be obtained from the Transfer Agent, at the above address. The minimum investment amount is EUR 1,000 / USD 1,000 / SEK 10,000 or the equivalent amount in other major currencies for Class 1.

Available Sub-Funds

- a) Worldwide Sub-Fund
- b) Nordic Markets Sub-Fund
- c) East European Sub-Fund
- d) Medical Sub-Fund
- e) European Equity Sub-Fund
- f) WorldWide Emerging Growth Sub-Fund
- h) Worldwide Ethical Sub-Fund
- j) Svensk Kort Ränte Sub-Fund
- k) Safety 90 Sweden Sub-Fund
- l) Safety 90 BRIC Sub-Fund

Payment method

Investors should ensure that the amount invested is credited to one of the following accounts, in the name of Banque Carnegie Luxembourg S.A. :

CCY	CORRESPONDENT BANK	SWIFT CODE
USD	WACHOVIA BANK N.A. N.Y. International Branch A/C 2000193570856	PNBPUS3NNYC
EUR	DEXIA BANQUE INTERNATIONALE LUXEMBOURG, Luxembourg IBAN LU27 0027 4059 1800 0000	BILLULL
DKK	DEN DANSKE BANK, Copenhagen DK22 3000 3007 5295 03	DABADKKK
NOK	NORDEA BANK, Oslo NO83 6001 0209 830	NDEANOKK
SEK	NORDEA BANK, Stockholm IBAN SE04 3000 0000 0395 2790 4331	NDEASESS
GBP	HSBC BANK PLC, London GB86 MIDL 4005 1500 3341 51 Sort Code: 400515	MIDLGB22

The subscription order will be processed when we have received advice that the settlement amount has been credited to one of the above accounts and we have received, at least by fax, the completed application form and identity papers.

The transfer agent does not accept responsibility for any delays which occur in the payment process and which are outside of its control.

Additional Investment/Subscriptions

The investor may subscribe for further units at any time, subject to a minimum of EUR 1,000 or the currency equivalent. The application form does not need to be completed each time, however the investor should give clear dealing instructions, by letter/fax, to the Transfer Agent, i.e. client account number, currency & amount paid, sub-fund name.

Redemptions

Orders to redeem (sell) units should be sent in writing to the Transfer Agent, at the above address, together with confirmation of the investor's bank account details.

Charges

The annual management fee is based on the net assets of the Sub Fund and is included in its unit price. This is presently 0.5% p.a. for the Svensk Kort Ränte Sub-Fund, 1.5% p.a. for the Safety 90 Sweden Sub-Fund, 2.5% p.a. for the Safety 90 BRIC Sub-Fund, 1.6% p.a. for the Worldwide, Worldwide Ethical Nordic Markets, and European Equity Sub-Funds, 1.7% for the Medical Sub-Fund, 2% for the Worldwide Emerging Growth Sub-Fund and 2.2% for the East European Sub-Fund.

Taxation

The Fund is not liable to any Luxembourg income tax or capital gains tax. A Luxembourg subscription tax of 0.05% p.a. of the fund's net assets is payable.

Service Standards

- Confirmation notes for subscriptions/redemptions will be sent by mail within two business days of the transaction date.
- Settlement for redemption monies will be credited to your account within three banking days of the transaction date.
- Statement of holdings will be posted to unit-holders within two weeks of each quarter-end, together the Sub-Fund's performance report.